

HOW TO CALCULATE THE ERASMUS + GRANT PERIOD

The duration will be calculated in days, business year of 360 days is applied, each month will be considered 30 days (February, too).

The duration will be calculated **starting from the arrival date, as indicated on the " Statement period" form ;**

CONTRIBUTION PERIOD MUST BE AT LEAST 90 DAYS.

The financial contribution is calculated as following :

Ex. n.1 :

Scheduled Erasmus period from 01/10/2014 to 31/03/2015

6 months, 180 days

Done Erasmus period, from 01/10/2014 to 31/03/2015

Monthly grant: $230 * 6 = 1380$ total grant

Or $230/30*180= 1380$

Done Erasmus period = Scheduled Erasmus period : THE STUDENT HAVE NOTHING TO RETURN AT THE END OF THE ERASMUS PERIOD

Ex. n.2

Scheduled Erasmus period from 01/10/2014 to 31/03/2015

6 months, 180 days

Total grant received 1380

Done Erasmus period, from 01/10/2014 to 20/03/2015

5 months, 20 days

$230*5 + (230/30)*20= € 1303$ Erasmus grant for the done period

$€ 1380 - € 1303 = € 77$ amount to be refunded to the University

Done Erasmus period < Scheduled Erasmus period: THE STUDENT HAVE TO REFUND A SUM IN RELATION TO THE DAYS EFFECTIVELY PERFORMED.

The International Relations Office will calculate the amount to refund and will inform the student about how to proceed and by which date.

No contribution is granted for months longer than the planned duration.